

AML COMPLIANCE REPORTING PLATFORM

Leveraging Big Data Analysis for AML
Compliance

Mastery in
Software
Engineering

FORTECH.

Key Facts

 Industry: FinTech

 Team Size: 12+ People

 Duration: 1,5 Years

 Technologies:

Elasticsearch, Spring Batch, Kibana,
OCR Processing, Custom Scraping,
Custom Data Analyzers &
Aggregators, HTML5, AngularJS, Titan,
Kafka

 Services:
Software Development

 Trends: Big Data

Highlights

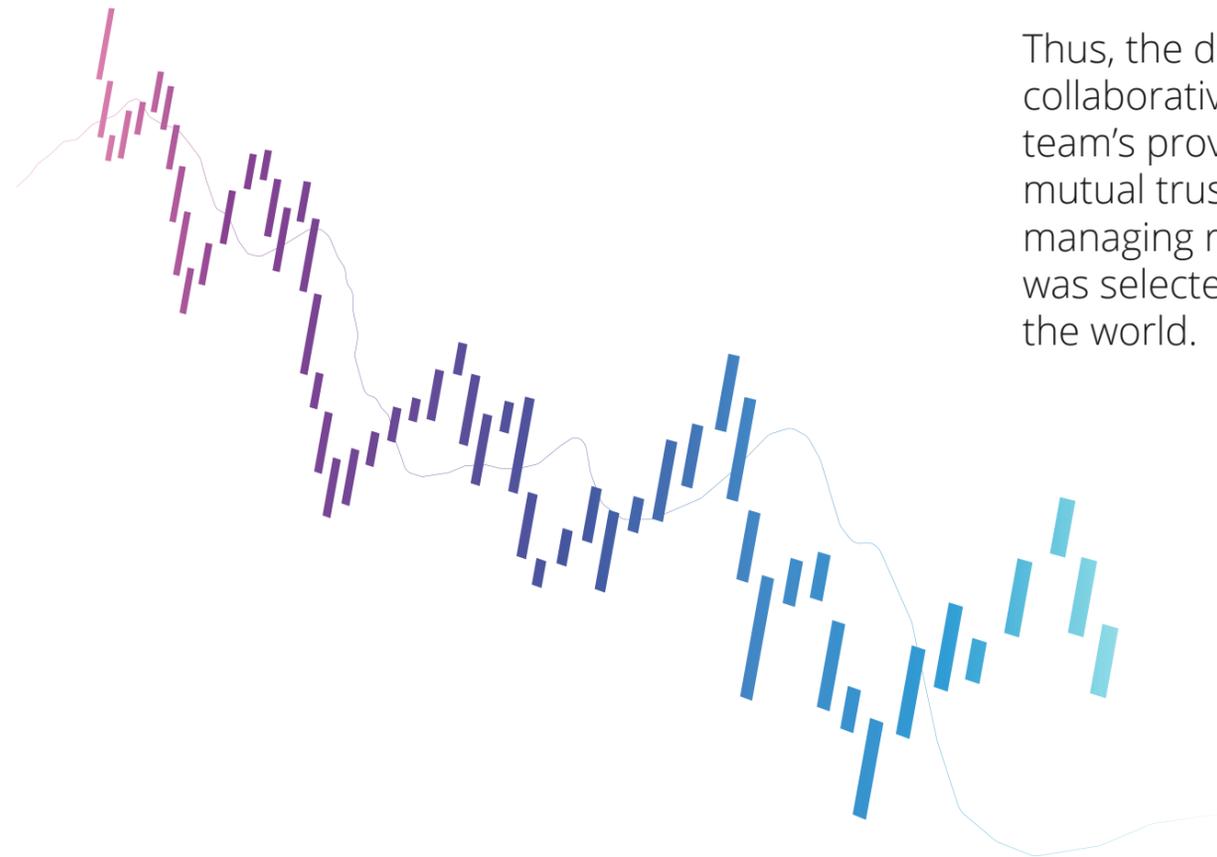
- Generis SaaS solution for the Know Your Customer and Compliance areas of AML.
- Fortech had full ownership of the software development, getting from the client at the project's onset the high-level objectives.
- Fortech also ensured the remote management of a subcontractor team.



Solution

This a generic SaaS solution for the Know Your Customer (KYC) and Compliance areas of AML. It enables financial institutions to find hidden financial dependencies between individuals and companies across the world. The solution leverages Big Data analytics, thus lowering AML compliance costs and enabling a high level of due diligence for its users.

The project was developed in an Agile Scrum environment, following a times and materials collaboration model.



Collaboration

When approaching Fortech, our client was looking for a reliable partner to build an innovative solution, with a very short time to market. Based on a successful collaboration on a previous project, we quickly set-up and started building this solution with a nearshore team that had prior experience with the same customer.

At project onset, the client only set the high-level objectives and we took full ownership of the software development process. Throughout the project, we adopted a client success mindset, enabling and encouraging unrestrained communication and the client's direct involvement and feedback.

Thus, the development process was highly collaborative and productive. As a result of our team's proven work quality, dedication and mutual trust, our client entrusted Fortech with managing remotely a subcontractor team that was selected for easy access to other parts of the world.

Client Benefits



QUALITY:
High-quality deliverables.



SECURITY:
Strictly enforced IT protection policy by the nearshore provider.



PARTNERSHIP:
Full software development ownership by the nearshore provider.



ABOUT FORTECH

Fortech is a Romanian software development company headquartered in Cluj-Napoca. Employing more than 700 software engineers and growing, Fortech is one of the largest software outsourcing providers in the region, recognized by Deloitte and EY as one of the fastest growing technology companies in Central and Eastern Europe.

Fortech provides full stack custom software development and software testing services, with focus on solutions for Automotive, Healthcare, eCommerce, FinTech and the Internet of Things. Since 2003, two hundred clients chose Fortech as their software engineering partner, among which T-Systems, Swisscom, Symantec, Pfizer and Renault.

For more information, visit www.fortech.ro.

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