

AML COMPLIANCE REPORTING PLATFORM

Leveraging Big Data Analysis for AML
Compliance

Mastery in
Software
Engineering

Key Facts



Industry: FinTech



Team Size: 12 People



Duration: 1.5 Years



Technologies:

Elasticsearch, Spring Batch, Kibana,
OCR Processing, Custom Scraping,
Custom Data Analyzers &
Aggregators, HTML5, AngularJS, Titan,
Kafka.



Services:

Software Development



Trends: Big Data

Highlights

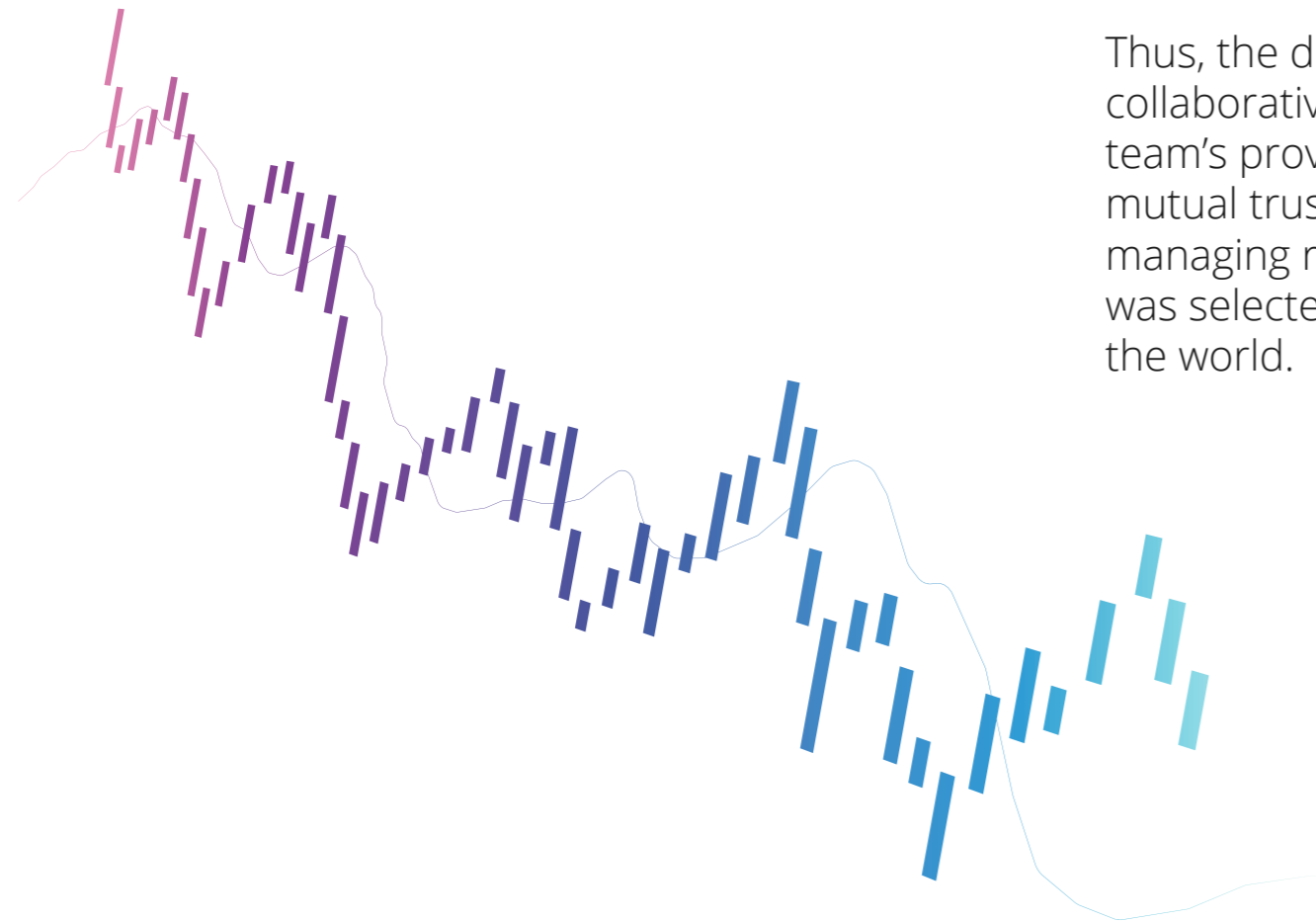
- Generis SaaS solution for the Know Your Customer and Compliance areas of AML.
- Fortech had full ownership of the software development, getting from the client at the project's onset the high-level objectives.
- Fortech also ensured the remote management of a subcontractor team.



Solution

This a generic SaaS solution for the Know Your Customer (KYC) and Compliance areas of AML. It enables financial institutions to find hidden financial dependencies between individuals and companies across the world. The solution leverages Big Data analytics, thus lowering AML compliance costs and enabling a high level of due diligence for its users.

The project was developed in an Agile Scrum environment, following a times and materials collaboration model.



Collaboration

When approaching Fortech, our client was looking for a reliable partner to build an innovative solution, with a very short time to market. Based on a successful collaboration on a previous project, we quickly set-up and started building this solution with a nearshore team that had prior experience with the same customer.

At project onset, the client only set the high-level objectives and we took full ownership of the software development process. Throughout the project, we adopted a client success mindset, enabling and encouraging unrestrained communication and the client's direct involvement and feedback.

Thus, the development process was highly collaborative and productive. As a result of our team's proven work quality, dedication and mutual trust, our client entrusted Fortech with managing remotely a subcontractor team that was selected for easy access to other parts of the world.

Client Benefits



QUALITY:
High-quality deliverables.



SECURITY:
Strictly enforced IT protection policy by the nearshore provider.



PARTNERSHIP:
Full software development ownership by the nearshore provider.



ABOUT FORTECH

Fortech is a top Romanian software development company headquartered in Cluj-Napoca. With a workforce of 1150+ people, Fortech has been repeatedly recognized by Deloitte, IAOP®, EY, and Forbes for its fast-growing, entrepreneurial journey.

With expertise and a strategic focus across healthcare, financial services, automotive sectors, and more, we cover the end-to-end software life cycle development to deliver the innovation, scalability, quality and speed our clients need.

Our approach to software engineering combines strong technology and process know-how, Agile delivery methods, and a blend of code quality practices and metrics refined in almost two decades. Since 2003, over two hundred fifty clients chose Fortech as their tech partner.

Access our expertise: www.fortech.ro.

Copyright 2023 © Fortech. All rights reserved.

This document is the property of and contains information proprietary to Fortech. No part of this document may be reproduced, transmitted, stored in a retrieval system or translated into any human language or computer format, in any form or by any means, without the written permission of Fortech.